Proposed Bylaw Amendment

Article IV(a) of the Bylaws is hereby amended to read as follows:

ARTICLE IV – Dues; Work/Participation Assessment

(a)

- (i) A member's annual dues and any work/ participation assessment shall be payable not later than January 31st of each year. Any Regular or Probationary Member who has not paid his or her dues and/or work/participation assessment prior to February 1 of each calendar year shall forfeit his or her membership in the Club in accordance with Article III. Base dues for the next calendar year shall be determined by a vote of the membership at the October regular meeting of the club. There is an initiation fee of \$20.00 for all new Probationary Members. In addition, each Regular Member and Probationary Member shall be assessed a work/participation assessment for the preceding calendar year which shall be paid at the time when the base dues are payable; provided, however, that the value of the work/participation by each member during the preceding calendar year shall be subtracted from work/participation assessment as provided for in Section (b) of this Article IV.
- (ii) As of each January 1, any Regular Member in good standing who has reached the age of seventy-five (75) during the previous calendar year and who has, as of such January 1, been a Regular Member for at least five (5) years, shall for the upcoming calendar year and all subsequent years be exempt from the work/participation assessment; however, such Regular Member shall be responsible for paying his/her work/participation assessment for the immediately previous calendar year at the time that his/her base dues for the upcoming calendar year are paid.